

The

NSC FOGHORN™



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Special Points of Interest

Olympic Game Firsts

- ⇒ Recorded Games, Olympia Greece, 776 BC
- ⇒ Champ Cordebus, a cook, the "stade" 180 meter race
- ⇒ Modern Games, 1896, Athens
- ⇒ Female 1900 Paris, Tennis, Cooper, England, to win Gold, Pourtales, Swiss sailor
- ⇒ Black Athlete 1900 Dezubieta from France, to win Taylor USA, Gold, Akila, Ethiopia
- ⇒ Team Sport, Soccer, 1900
- ⇒ Mascot 1972 Munich Waldi the dachshund
- ⇒ Involving the 5 current continents 1912 Sweden, Asia, Japan
- ⇒ Use of TV 1936 Berlin on giant screens, 1948 London, into homes, 1960 Rome, international
- ⇒ South American City Host, 2016 Rio De Janeiro

Having Fun with A Fund

By Knight Allen, NSC Director of Legislation

Every once in a while a newspaper story gets a little closer to our own lives than most of them do. I had that happen on 8/2 with a headline in the RJ's business section: "Manager for Fund Designated."

In 2011, our glorious legislature decided to draw \$50 million out of the \$310 million Nevada Permanent School Fund and hand it over to Wall St. The well intentioned (as always) idea is to get that \$50 million to earn a better return than the School Fund has been getting since it is 100% invested in U.S. government fixed income securities earning less than 1%. So what is wrong with this? Out side of everything, I guess not much.

First, bureaucracy. They created at least two new panels: the Nevada Capital Investment Corp. to run something called the Silver State Opportunity Fund LLC (which is where the \$50 million from the Nevada Permanent School Fund sits). Are you still awake?

Next they give the \$50 million to Hamilton Lane, a private equity funds- to-funds manager. What's that? It's a fund that aggregates capital, raking off a sweet fee for itself, then distributes the remaining money out to other funds-which rake off sweet fees for themselves. Then add in the trading costs which have practically no transparency and that \$50 million has taken a solid body blow before it even starts. Speaking of fees, this line in the article really jumped out at me: "Hamilton Lane's fees will be paid out of earnings or principal depending on how the fund performs." Like that? Heads they win, tails we lose or as the pundit said this is a classic example of socializing risk and privatizing profit. Mind you, this will happen year after year after year (it's a ten year contract).

Then, to pretty much ensure the fund will underperform 70% of the money must be invested in Nevada based businesses and 100% of whatever portion is earmarked for venture capital must be put into Nevada based startups. The potential for crony capitalism run amok is mind blowing.

The whole thing is designed to produce mediocrity at best and total dis-

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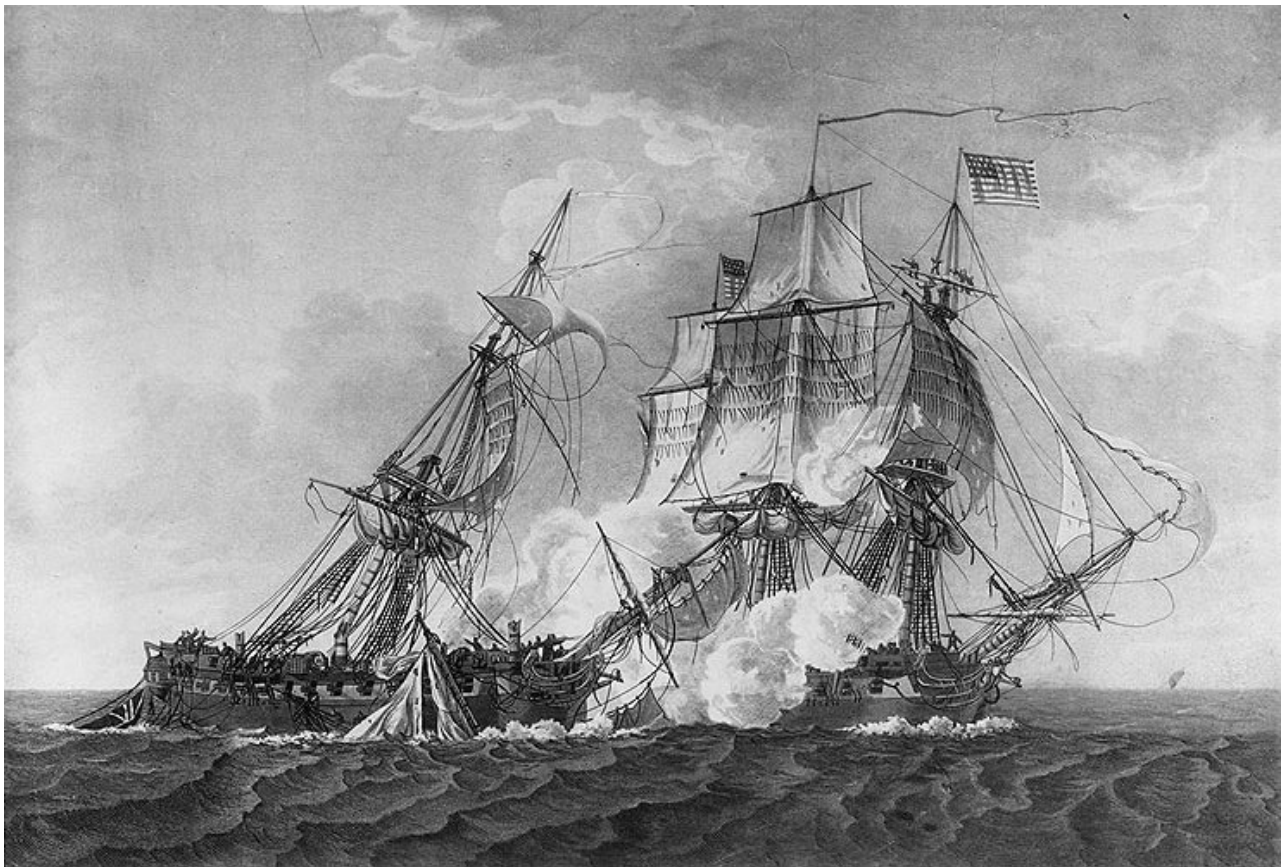
aster at worst. Why is it being done? Because interest rates are being kept at obscenely low levels by the Federal Reserve to finance a level of government debt creation unheard of in world history.

How many of you have been forced out of secure CDs and on to Wall Street? It is not going to end well, I can promise you that. Wall St. does not exist to make you rich. It exists to make the brokerages, banks and Street hustlers rich, mostly at your expense. Stay away from them. Don't give them your hard earned money. If you feel you must invest get a couple of books by John Bogle, then go to Vanguard or Fidelity (I have no financial interest in either) and buy a low cost mutual fund or exchange traded fund (ETF) that looks like it might serve your needs.

In my opinion, Wall St. is 99% humbug. Remember that and you can actually do OK over time. Forget it and you'll wind up just as jerked over and shafted as the Nevada Permanent School Fund is going to be.

E-mail Knight at: knightallen702@yahoo.com

USS Constitution Defeats HMS Guerriere



19 August 1812

This battle, the first of several U.S. Navy victories in ship-to-ship contests, encouraged Americans and chagrined the British. Despite the rational excuse that Royal Navy frigates were not as large and powerful as their American counterparts, the real causes of these outcomes were inspired seamanship and vastly better gunnery. For the rest of the 19th Century, long after the War of 1812 was over, America's Navy was credited with an effectiveness that went well beyond its usually modest size.

“Please Don’t Quote Me”

That is the biggest fool thing we have ever done. The [atomic] bomb will never go off, and I speak as an expert in explosives.

[A skeptical comment on the U.S. Atomic Bomb Project, to President Harry S. Truman in 1945.]

— **Admiral William D. Leahy**

But when you come right down to it, the reason that we did this job is because it was an organic necessity. If you are a scientist you cannot stop such a thing. If you are a scientist you believe that it is good to find out how the world works; that it is good to find out what the realities are; that it is good to turn over to mankind at large the greatest possible power to control the world and to deal with it according to its lights and values.

Regarding the atomic bomb project. Los Alamos Speech 17 October 1945

— **J. Robert Oppenheimer**

A Thousand Paper Cranes. Peace on Earth and in the Heavens.

Inscribed, in the handwriting of Yukawa, on the surface of the bell inside the Children's Peace Monument at Hiroshima, Japan. The crane is a symbol of longevity and happiness in Japan. The monument to mourn all the children whose death was caused by the atomic bomb was inspired by 12-year-old Sadako Sasaki, who believed that if she could fold 1000 paper cranes she would be cured of the leukemia that resulted from her exposure to the radiation of the atomic bomb when two years old. She died before completing them.

— **Hideki Yukawa**

For they have sown the wind, and they shall
reap the whirlwind.

Hosea 9:7

Missouri Ahead of the Game in Dealing with Illegal Immigrants

The Ozarks Sentinel, the region's leading online news source, is published online every day with stories posted as they develop.

Editor's Note: The following appeared in our May 13 issue and is written by State Representative Nita Jane Ayres.



We're down to one week to go in the legislative session and bills are moving through the process at a remarkable pace. My goal is to keep you updated on all the pieces of legislation that may be of interest to you and your family. In the coming weeks, I hope to do that. However, this week I want to talk about an issue that Missouri has already addressed in a variety of ways – the issue of illegal immigration. I'm sure you've seen the headlines about Arizona's new law aimed at dealing with those who enter our country illegally. It has been called the strictest immigration law in generations. While Missouri hasn't gone to the same lengths as Arizona, our state has made significant policy changes that effectively deal with illegal immigrants who enter our state. Because of those changes, Missouri is ahead of the game when compared to many other states that are now dealing with this issue.

In 2007, the Missouri General Assembly approved HJR 7 to place on the ballot a proposed constitutional amendment designating English as the official language of Missouri. Voters then went to the polls and approved the measure with nearly 90 percent voting in favor. With that, English became the official language for all governmental proceedings in Missouri. It also means no individual has the right to demand government services in a language other than English. A common language is the cornerstone of a cohesive and united state and country. Ensuring that English is our official language is simply common sense.

Another measure that directly addresses the issue of illegal immigration was passed in 2008. HB 1549 requires our Highway Patrol and other law enforcement officials to verify the immigration status of any person arrested, and inform federal authorities if the person is found to be here illegally. It also allows Missouri law enforcement officers to receive training to enforce federal immigration laws. Furthermore, the bill makes it clear that illegal immigrants will not have access to taxpayer benefits such as food stamps and health care through MO HealthNet. With the passage of this legislation, Missouri sent a clear message that illegal immigrants are not welcome in our state, and that they are certainly not welcome to receive public benefits at the cost of Missouri taxpayers.

2009 saw another significant piece of legislation passed dealing with illegal immigration. HB 390 ensures Missouri's public institutions of higher education do not award financial aid to individuals who are here illegally. The law also requires all postsecondary institutions of higher education to annually certify to the Missouri Department of Higher Education that they have not knowingly awarded financial aid to students who are unlawfully present in the United States. The bill represents another common sense approach to the issue as it ensures taxpayer dollars are not used to subsidize the education of someone who is in our country illegally.

So while Arizona has made national news for its new law, it's important to remember Missouri has been proactive in addressing this growing problem. The laws we have on the books help ensure the rights and benefits of Missourians are preserved for actual Missouri citizens. It's also important to remember that this country has always opened its arms to immigrants, which is why our nation is often referred to as the great melting pot. Immigrants from all parts of the world have helped make our country what it is today. However, our doors are not open to those who try to live in our country illegally. I believe Missouri's laws make that very clear and give our law enforcement officials the authority they need to deal with the problem.

Thanks again for allowing me to represent you in the state capitol. Feel free to contact me with your concerns, suggestions and ideas. My office phone is 573-751-2492. Email address: nitajane.ayres@house.mo.gov Or write to: State Representative Nita Jane Ayres, House Post Office, State Capitol, Room 233-A, Jefferson City, MO 65101.

Act of God Saves Washington City

In August of 1814, many British officers were pushing for the burning of Washington D.C. (Although there were certainly more important strategic objectives) to avenge the plundering and burning that Americans had committed in York (now Toronto) in 1813 and strike a massive blow to American morale.

A British force of about 5,000 men landed in Benedict, Maryland on August 19, 1814, and marched towards Washington City. An American force of 7,000 led by Brigadier General William Winder made a pathetic attempt to stop the British at the Battle of Bladensburg, Maryland on August 24. Although some of the American troops fought well the battle was so poorly planned and the American forces so confused, it turned into a rout very quickly. Leaving the road to Washington wide open to the British.

Once in Washington, the British burned the White House (after sitting down to eat a large feast that Dolly Madison and her staff had prepared for cabinet members before they were all forced to flee) the War Department, the State Department, the Treasury department and many other government offices. The Capitol building, with the original Library of Congress, was destroyed. Thomas Jefferson's collection of about 6,000 books was later purchased by Congress to start a new library.

Although the policy was to leave private property alone the conflagration of many public buildings threatened to spread out of control putting the entire city was in jeopardy.

On August 25, as fires still raged, a massive storm hit Washington. The driving rain put out most of the fires threatening the city. Perhaps more important, the battered and demoralized British decided to cut short the occupation of Washington.

Buildings were torn apart and literally lifted their foundations by the fierce storm.. The winds knocked men to the ground and uprooted trees. British soldiers taking shelter in a number of houses were killed when the houses collapsed. One British officer reported seeing *cannons* lifted off the ground and thrown through the air. British troops on the streets of Washington, trying to enforce a curfew, were forced to lie prostrate in the mud.

Weather historians generally agree that the storm that struck Washington on August 25, 1814 sparked one or more tornadoes. Imagine yourself as a British soldier on the street at that time.

One of the British officers in command of the invasion emerged from his shelter after the storms abated and said to one of the inhabitants of Washington, "Great God, Madam, is this the kind of storm to which you are accustomed in this infernal country?!"

She responded, "No, sir, this is a special interposition of Providence to drive our enemies from the city."

There can be no doubt that the tornado that struck Washington that day did more to save the capital than the United States Army ever did. Largely extinguishing the fires and causing the British to limp back to their ships.

As a footnote, the action of the British army in Washington City was condemned by the people of England when they heard of it.



Rear Admiral George Cockburn with Washington burning in the background.



The burned out President's House

At the July Meeting



Guest speaker Sharon Goldstrohm with NSC President Vern Perry.

Members

Renewing Members:

- *Judy Cvetkovic*
- *Alma McGraham*
- *Ted Mendalski*
- *Kay Schnell*
- *Rosalind Van Heel*

Thank You For Your Continued Support



Thanks to the members who have helped us especially Ted Mendalski.



This is National Smile Week!

Your membership anniversary date is on the Foghorn Mailing label. If the label is **RED**, please renew your membership, either by mail, or at the next meeting you attend. Your name is removed from the membership list 90 days after expiration.

Membership dues are \$10.00 per person.





NEVADA ADRC
ONE STOP ACCESS FOR CAREGIVERS,
SENIORS, & INDIVIDUALS WITH DISABILITIES

The Aging and Disability Resource Center Program (ADRC) is a collaborative effort of the Administration on Aging (AoA) and the Centers for Medicare & Medicaid Services (CMS) to provide information and access to long term supports and services .The Nevada ADRC program serves as a single point of entry into the long-term support system seniors, people with disabilities and caregivers. They are also sometimes referred to as a “one stop shop” or “no wrong door” system. ADRCs benefit consumers by helping to identify needs, gathering information and resources to meet those needs and reducing the stress of navigating benefits.

The Nevada ADRC helps consumers become aware of their choices, empowers them to make informed decisions and easily access public and private long term supports and service programs. The success of Nevada’s ADRCs is strengthened through a wide range of partners and collaborative efforts among service providers within our state. We strive to provide friendly, welcoming places where anyone can come for information and assistance regarding public benefit programs and other services available to plan for long-term care needs.

The ADRC is jointly funded by the Administration on Aging and Centers for Medicare and Medicaid. It is administered by the state of Nevada Aging and Disability Services Division (ADSD).

Web address:

<http://www.nevadaadrc.com>

From the Editor

"The Democrats are the party of government activism, the party that says government can make you richer, smarter, taller, and get the chickweed out of your lawn. Republicans are the party that says government doesn't work, and then get elected and prove it." —P.J. O'Rourke,



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vote

Next Meeting

The next meeting will be Thursday, September 13 starting at 10 a.m. at >>>>>>>>>>



After the meeting why don't you eat and play, and stay all day?

Our September 13th Speaker will be:

Doris Wong O.D. F.A.A.O

From Nevada Eye Care Optometry

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Vernon Perry Issues

Tina Rowe Liaison

August 9, 1945

A second atom bomb was dropped on Japan by the United States, at Nagasaki, resulting finally in Japan's unconditional surrender.

The devastation of Hiroshima was not sufficient to convince the Japanese War Council to accept the Potsdam Conference's demand for unconditional surrender. The United States had already planned to drop their second atom bomb, nicknamed "Fat Man," on August 11 in the event of such recalcitrance, but bad weather expected for that day pushed the date up to August 9th. At 1:56 a.m., a specially adapted B-29 bomber, called "Bock's Car," after its usual commander, Frederick Bock, took off from Tinian Island under the command of Maj. Charles W. Sweeney. Nagasaki was a shipbuilding center. The bomb was dropped at 11:02 a.m., 1,650 feet above the city. The explosion had the equivalent force of 22,000 tons of TNT. The hills that surrounded the city did a good job of containing the destructive force so the destructive force was not as great as at Hiroshima, but the number killed is estimated at between 60,000 and 80,000 (exact figures are impossible, the blast having obliterated bodies and disintegrated records).

It was estimated by General Leslie R. Groves, the man responsible for organizing the Manhattan Project, which solved the problem of producing and delivering the nuclear explosion, that another atom bomb would be ready to use against Japan by August 17 or 18. It was not necessary for even though

The Nevada Seniors Coalition, Inc. (NSC) is a nonprofit, nonpartisan organization. No person is excluded on the basis of race, sex, religion or national origin.

The organization's purpose is to promote the physical and social welfare of senior citizens, their children and grandchildren.

The organizations' goals and objectives are:

- Improvement of political and governmental institutions and processes on local, state and federal levels.
- Identify legislative trends at all levels and set NSC priorities.
- Support domestic policies responsive to the needs and will of the Nevada senior population.
- Work to involve more seniors in government. to assure government is open, responsive and accountable.
- Keep members and the general public informed on current issues affecting them. Encourage them to make their voices heard at all government levels.
- Work with other organizations in a common endeavor when their issues and programs coincide with those of NSC.

the Japanese War Council still remained divided ("It is far too early to say that the war is lost," opined the Minister of War), Emperor Hirohito, by request of two War Council members eager to end the war, met with the Council and declared that "continuing the war can only result in the annihilation of the Japanese people..."

The Emperor of Japan thereby gave his permission for unconditional surrender.

